



**SEAMEC LIMITED**

A member of **MMG**  
MITSUBISHI MINATO GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India  
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : [contact@seamec.in](mailto:contact@seamec.in) • CIN : L63032MH1986PLC154910

**SEAMEC/NSE/SMO/MOASEAMECNIDHI/0603/2024**

**March 06, 2024**

**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Plot No. C/1, G Block,**  
**Bandra-Kurla Complex,**  
**Bandra (East)**  
**Mumbai - 400 051**

**Trading Symbol: "SEAMECLTD"**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

We wish to inform you that SEAMEC INTERNATIONAL FZE, the Wholly Owned Subsidiary of the Company has decided to sell its vessel "SEAMEC NIDHI" to M/s. Joyo Shipping Co. Ltd, Marshall Island.

Pursuant to Clause 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

Date and time of occurrence of event: March 06, 2024 at 11:04 a.m.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,  
**For SEAMEC LIMITED**

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Digitally signed by  
SACHIDANANDA  
MOHANTY  
Date: 2024.03.06  
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**S.N. Mohanty**  
**President - Corporate Affairs, Legal and Company Secretary**

Please visit us at : [www.seamec.in](http://www.seamec.in)





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**SEAMEC/BSE/SMO/MOASEAMECNIDHI/0603/2024**

**March 06, 2024**

**BSE Limited**  
**Phirojee Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**

**Trading Symbol: 526807**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Date: 2024.03.06  
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**S.N. Mohanty**  
**President – Corporate Affairs, Legal and Company Secretary**

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## ANNEXURE

Sr. No.	Description	Remarks
a)	I. Name(s) of party entering into agreement and the relationship with the listed entity II. Details of Counterparty to the agreement and the relationship with the listed entity III. Date of entering into Agreement	I. SEAMEC International FZE (SIFZE), Wholly Owned Subsidiary of the Company. II. Joyo Shipping Co. Ltd, Marshall Island. Relationship with the listed entity - NA III. 19 <sup>th</sup> February, 2024 The sale is confirmed upon receipt of 15% of Deposit on 6 <sup>th</sup> March, 2024.
b)	Purpose of entering into the agreement	Sale of Vessel "SEAMEC NIDHI" owned by SEAMEC International FZE. The gross consideration will be USD 10.5 million.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
d)	Significant terms of the agreement (in brief)	Delivery - Cancelling date 10 <sup>th</sup> April, 2024. Payment - 15% advance to Escrow Account. Balance during closing.
e)	Extent and the nature of impact on Management or control of the listed entity	No Impact
f)	Details and quantification of the restriction or liability imposed upon the listed entity	None
g)	Whether the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes, SIFZE is the wholly owned subsidiary of the Company.
f)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential	NA

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	conflict of interest arising out of such agreement, etc;	
j)	<p>In case of rescission, amendment or alteration of agreement, listed entity shall disclose additional details to the Stock Exchange(S):</p> <ul style="list-style-type: none"><li>i) Name of the parties to the agreement;</li><li>ii) Nature of the agreement;</li><li>iii) Date of execution of the agreement;</li><li>iv) Details of amendment and impact thereof or reasons of termination and impact thereof;</li><li>v) Reasons for rescission and impact thereof;</li></ul>	NA

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General Information	
BSE Scrip Code*	526807
Name of the Company*	SEAMEC LIMITED
NSE Symbol*	SEAMECLTD
MSEI Symbol*	NOTLISTED
ISIN*	INE497B01018
Type of Announcement*	New
Type of Agreement*	Others
If Others, specify the type of the agreement	Memorandum of Agreement Saleform2012 entered into between M/s Seamec International FZE, wholly owned subsidiary of the Company and M/s Joyo Shipping Co. Ltd., Marshall Island
Disclosure on Stage of Agreement*	Execution of agreement
Details of other stage of agreement	
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	06-03-2024

Execution of agreement						
Brief details of the Agreement*					Memorandum of Agreement (MOA) entered into between M/s Seamec International FZE, wholly owned subsidiary of the Company and M/s Joyo Shipping Co. Ltd., Marshall Island	
Date of Board / Committee Meeting approving the agreement						
Whether proposed / executed agreement is in normal course of business*					Yes	
If No, provide reasons						
Impact of agreement on management and control of the listed entity*					No impact	
Number of Parties with whom agreement is entered*					1	
Sr. No.	Name(s) of parties with whom the agreement is entered*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	SEAMEC INTERNATIONAL FZE, wholly owned subsidiary of the Company with M/s Joyo Shipping Co. Ltd., Marshall Island	0	0	0.00%	Yes	SEAMEC International FZE is the wholly owned subsidiary of the Company
Whether the transaction would fall under related party transactions?					No	
Whether the transaction is done at "arms length" basis						
If No, provide details						
Date on which agreement was entered*					19-02-2024	
Purpose of entering into the agreement*					Sale of Vessel "SEAMEC NIDHI" owned by SEAMEC International FZE. The gross consideration will be USD 10.5 million	
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;					Delivery cancelling date: April 10, 2024 Payment: 15% advance to Escrow A/c and balance during closing	
Whether there is any issuance / transfer of shares to the parties*					No	
Class of shares issued/transferred						
Issue Price per share						
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;						
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision						
Any other information					The sale is confirmed upon receipt of 15% of deposit on 06.03.2024	
Remarks (for Website dissemination)						
Remarks for Exchange (not for website dissemination)						